

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)  
Finanstilsynet (Denmark)  
Finanssivalvonta (Finland)  
Autorité des Marchés Financiers (AMF) (France)  
Central Bank of Ireland (Ireland)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
The Financial Supervisory Authority of Norway (Norway)  
Finansinspektionen (FI) (Sweden)  
Financial Conduct Authority (FCA) (United Kingdom)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 19 November 2018.

**Name of Issuer(s):**

Natixis  
Natixis Structured Issuance SA

**Registered Office(s)/Seat(s):**

Paris, France  
Luxembourg, Grand Duchy of Luxembourg

**Type of Securities:**

Warrant Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

Not applicable

**Guarantor(s) (if any):**

Natixis

**Attachment(s):**

Supplement dated 19 November 2018  
Revised Danish translation of the summary  
Revised Dutch translation of the summary  
Revised French translation of the summary  
Revised Italian translation of the summary  
Revised Swedish translation of the summary

Ref.: C-023045  
Luxembourg, 19 November 2018  
Commission de Surveillance du Secteur Financier

