



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)
Finanstilsynet (Denmark)
Finanssivalvonta (Finland)
Autorité des Marchés Financiers (AMF) (France)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Central Bank of Ireland (Ireland)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
The Financial Supervisory Authority of Norway (Norway)
Polish Financial Supervision Authority (PFSA) (Poland)
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)
Finansinspektionen (FI) (Sweden)
Czech National Bank (CNB) (The Czech Republic)
Autoriteit Financiële Markten (AFM) (The Netherlands)
Financial Conduct Authority (FCA) (United Kingdom)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 24 April 2018.

Name of Issuer(s):

Natixis
Natixis Structured Issuance SA

Registered Office(s)/Seat(s):

Paris, France
Luxembourg, Grand Duchy of Luxembourg

Type of Securities:

Euro 20,000,000,000 Debt Issuance Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, V, VI, XI, XII, XIII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

Natixis

Attachment(s):

Prospectus
Dutch translation of the summary
Danish translation of the summary
French translation of the summary
German translation of the summary
Italian translation of the summary
Norwegian translation of the summary
Polish translation of the summary
Portuguese translation of the summary
Spanish translation of the summary
Swedish translation of the summary
Czech translation of the summary

Ref.: C-022077

Luxembourg, 27 April 2018

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