

**Certificate of Approval of a Prospectus**  
**in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision**  
**(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)  
FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA) (BELGIUM)  
FINANSSIVALVONTA (FINLAND)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)  
CENTRAL BANK OF IRELAND (IRELAND)  
COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA (CONSOB) (ITALY)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
COMISIÓN NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)  
FINANSINSPEKTIONEN (SWEDEN)  
FINANCIAL CONDUCT AUTHORITY (FCA) (UNITED KINGDOM)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on 1 June 2018.

**Name of Issuer:**

OIKOCREDIT, Ecumenical Development Co-operative Society U.A.

**Registered Office/Seat:**

Amersfoort

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Annex I, III

Continuous issuance of shares

**Guarantor (if any):**

N/A

**Attachments:**

- (1) Prospectus dated 1 June 2018
- (2) Translations of Summary

Date: 1 June 2018

**Autoriteit Financiële Markten**  
Postbus 11723  
1001 GS Amsterdam 