

**Certificate of Approval of a Prospectus**  
**in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision**  
**(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA) (BELGIUM)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
FINANCIAL CONDUCT AUTHORITY (FCA) (UNITED KINGDOM)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on 11 May 2018.

**Name of Issuer:**

Coöperatieve Rabobank U.A.

**Registered Office/Seat:**

Amsterdam

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Annex V, XI, XXX

Global Medium-Term Note Programme

**National Prospectus Identifier:**

**Guarantor (if any):**

N/A

**Attachments:**

- (1) Base Prospectus dated 11 May 2018
- (2) Translation of Summary

Date: 11 May 2018  
**Autoriteit Financiële Markten**  
Postbus 11723  
1001 GS Amsterdam