



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)
Autorité des Marchés Financiers (AMF) (France)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 7 August 2018.

Name of Issuer(s):

SecurAsset S.A.

Registered Office(s)/Seat(s):

Luxembourg, Grand Duchy of Luxembourg

Type of Securities:

Secured Note, Warrant and Certificate Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, V, VI, VII, VIII, XII, XIII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

BNP Paribas S.A.
Banca Nazionale del Lavoro S.p.A.

Attachment(s):

Prospectus
Dutch translation of the summary
French translation of the summary
Italian translation of the summary
Spanish translation of the summary

Ref.: C-022590
Luxembourg, 7 August 2018
Commission de Surveillance du Secteur Financier

