

**Certificate of Approval of a Prospectus  
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA) (BELGIUM)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)  
COMISIÓN NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)  
FINANCIAL CONDUCT AUTHORITY (FCA) (UNITED KINGDOM)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on 14 June 2018.

**Name of Issuer:**

Stichting Administratiekantoor Aandelen Triodos Bank

**Registered Office/Seat:**

Zeist

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Annex X

Prospectus regarding Stichting Administratiekantoor Aandelen Triodos Bank in respect of the offering of new depository receipts for ordinary shares in Triodos Bank N.V.


**National Prospectus Identifier:**

**Guarantor (if any):**

N/A

**Attachments:**

- (1) Prospectus dated 14 June 2018
- (2) Translations of Summary

Date 14 June 2018 

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