SUPPLEMENT TO THE INFORMATION NOTE

relating to the offering for the issuance of

PARTICIPATORY NOTES (Nyala Coffee)

by

Spreds Finance

This document was established by Spreds Finance.

THIS DOCUMENT HAS NOT BEEN VERIFIED OR APPROVED BY THE FINANCIAL SERVICES AND MARKETS AUTHORITY.

7 November 2019

This supplement (the "**Third Supplement**") to the Information Note of 7 June 2019 relating to the offering for the issuance of Participatory Notes (Nyala Coffee), constitutes a supplement to the said Information Note in accordance with Article 15 of the law of 11 July 2018 relating to the public offers of investment instruments and to the admission of investment instruments to trading on regulated markets.

The purpose of this Third Supplement is to inform the investors that the amount invested by other investors, being determined at \in 63,000, is decreased to \in 50.000 and that the Subscription Period being determined to run until 10 November 2019, is extended to run until 17 November 2019.

This Third Supplement completes and is inseparable from the Information Note, the Supplement and the Second Supplement. It should be read in conjunction with the Information Note, which includes important information about the characteristics of the offer and the risks attached to it.

Right of revocation: in accordance with article 15 of the law of 11 July 2018 relating to the public offers of investment instruments and to the admission of investment instruments to trading on regulated markets, investors who have already agreed to subscribing to the Participatory Notes (Nyala Coffee) prior to the publication of this Third Supplement have the right to revoke their acceptance for two business days after the publication of this Third Supplement. This right of revocation ends on 11 November 2019 included. Investors wishing to exercise their right of revocation must inform Spreds Finance by email before the expiry of the deadline at info@spreds.com.