

**Certificate of Approval of a Base Prospectus
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Autorité des marchés financiers (AMF), France
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Comisión Nacional del Mercado de Valores, Spain
Comissao do Mercado de Valores Mobiliários - CMVM, Portugal
Commission de Surveillance du Secteur Financier, Luxembourg
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 23.05.2019.

Name of Issuer:

DEUTSCHE BANK AKTIENGESELLSCHAFT

Registered Office/Seat:

Germany, Frankfurt am Main, Taunusanlage 12

Type of Security :

issuance of Certificates (relating to LU, BE, IT, FR, ES, PT) [Prospectus Identifier:
26883385]

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up: Annex XI, Annex XII, Annex XXII ,Annex XXX,

Guarantor (if any): n.a.

Yours faithfully,

Pfeil

This CoA is valid without signature

Prospectus Group, Section WA 52
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 23.05.2019
Reference: WA 52-Wp 7107-10100003-2019/0012

Attachments:

(1) Base Prospectus dated 22.05.2019