



*Commission de Surveillance  
du Secteur Financier*

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
The Financial Supervisory Authority of Norway (Norway)  
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 22 November 2019.

**Name of Issuer(s):**

Deutsche Bank Aktiengesellschaft

**Registered Office(s)/Seat(s):**

Frankfurt am Main, Germany

**Type of Securities:**

Programme for the issuance of Certificates, Warrants and Notes

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

Not applicable

**Guarantor(s) (if any):**

Not applicable

**Attachment(s):**

Supplement dated 22 November 2019  
Revised Dutch translation of the summary  
Revised French translation of the summary  
Revised Italian translation of the summary  
Revised Norwegian translation of the summary  
Revised Portuguese translation of the summary

Ref.: C-024509  
Luxembourg, 13 December 2019  
Commission de Surveillance du Secteur Financier

