



**Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005**

**To:**

**FINANZMARKTAUFSICHT (FMA) - FINANCIAL MARKET AUTHORITY (AUSTRIA)  
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
FINANSTILSYNET (DENMARK)  
RAHOITUSTARKASTUS (FINLAND)  
AUTORITE DES MARCHES FINANCIERS (FRANCE)  
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFICHT (BAFIN) (GERMANY)  
CENTRAL BANK OF IRELAND (IRELAND)  
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)  
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)  
KREDITILSYNET (NORWAY)  
COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)  
FINANSINSPEKTIONEN (SWEDEN)**

**From:**

**The Financial Conduct Authority  
12 Endeavour Square, London E20 1JN, United Kingdom**

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 29<sup>th</sup> May 2019.

<b>Name of Issuer:</b>	<b>ETFS Commodity Securities Limited</b>	
<b>Registered Office/Seat:</b>	<b>Jersey</b>	
<b>Type of Securities:</b>	<b>Prospectus relating to the issue of Classic and Longer Dated Commodity Securities</b>	
<b>Guarantor (if any):</b>	<b>N/A</b>	
<b>Annexes:</b>	<b>Annex 7, 20 &amp; 22</b>	<b>Financial Conduct Authority Document Approved Date: 30/5/19 Signed: [Signature]</b>
<b>National Identifier Number:</b>	<b>PRO04796</b>	

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

**Attachments:**

- 1. Base Prospectus dated 29<sup>th</sup> May 2019.**