



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

**Certificate of Approval of a Base Prospectus
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council
Certificate Reference 3221**

To: Finanzmarktaufsicht, Austria
Financial Services and Markets Authority, Belgium
Finanstilsynet, Denmark
Finanssivalvonta, Finland
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Commission de Surveillance du Secteur Financier, Luxembourg
Autoriteit Financiële Markten, The Netherlands
Finanstilsynet, Norway
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen, Sweden
Financial Conduct Authority, United Kingdom

From: Central Bank of Ireland

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 25 October 2019.

Name of Issuer(s): iShares Physical Metals plc

LEI: 549300FFWKNV32902C16

549300O1IU7LBMQV2G69

549300Y97B2VJ4SN4292

549300PO323YR44QGL24

Registered Office:

200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2 DO2 RK57
Ireland

Type of Securities(if applicable): Secured Precious Metal Linked Securities Programme

National Prospectus Identifier: JOB20009217

(references to the annexes of Regulation EU 2019/980 used): 9, 14, 17 and 19

Name of the Guarantor(s) (if any): N/A
LEI: N/A



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We have authorised, in accordance with Article 18 of Prospectus Regulation (EU) 2017/1129, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A

Signed:

A handwritten signature in blue ink, appearing to read "Paul Doherty", written over a horizontal line.

For and on behalf of the: Central Bank of Ireland

Date: 25 October 2019

Attachments: 1. Base Prospectus