

**Certificate of Approval of a Base Prospectus  
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council  
Certificate Reference C-025094-1**

**To:**

Financial Services and Markets Authority (FSMA) (Belgium)  
Autorité des Marchés Financiers (AMF) (France)  
Central Bank of Ireland (Ireland)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 19 June 2020.

**Name of Issuer(s):**

Exane Finance

**LEI:**

969500E9E37PGZEHBP23

**Registered Office(s):**

Paris, France

**Type of Securities (if applicable):**

Debt Securities Issue Programme

**National Prospectus Identifier:** C-025094

**(References to the annexes of Regulation 2019/980 used):**

6, 7, 14, 15, 17, 21, 22

**Name of the Guarantor(s) (if any):**

Exane Derivatives

**LEI of the Guarantor(s) (if any):**

2FL5XIC1B8QGHN6A35

**Attachment(s):**

1) Base Prospectus

Luxembourg, 19 June 2020  
For and on behalf of the Commission de Surveillance  
du Secteur Financier  
Signed: