

**Certificate of Approval of a Supplement (Base prospectus, single document)
pursuant to Section 28 para. 1 of the German Securities Prospectus Act in
conjunction with Sections 17 and 18 of the German Securities Prospectus Act
in the version in force up to 20 July 2019 transposing Articles 17 and 18
of Directive 2003/71/EC in the version in force up to 20 July 2019**

To:

Autorité des marchés financiers (AMF), France
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Supplement (Base prospectus, single document) detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC in the version in force up to 20 July 2019 and was approved by us on 13.03.2020.

The approval was granted on the basis of an English scrutiny version of the Base Prospectus according to Section 28 para 1 of the German Securities Prospectus Act in conjunction with Section 19 para. 2 of the German Securities Prospectus Act in the version in force up to 20 July 2019.

Name of Issuer:

1. Goldman, Sachs & Co. Wertpapier GmbH
2. Goldman Sachs Finance Corp International Ltd

Registered Office/Seat:

Marie-Curie-Str. 24-28 - 60439 Frankfurt/Main - Germany - Tel.: +49(0)228 4108-0 - Fax+49(0)228 4108-123
Website: www.bafin.de

1. Germany, Frankfurt am Main, Taunusanlage 9 -10
2. Jersey, Kanalinseln, St Helier

Type of Security :

Supplement N°7 to BP.v. 16.07.2019-Securities-(issued in form of Certificates,Notes or Warrants)(Prospectus ID.27733834 (relating to BE, FR)

References to the annexes of Regulation EC 809/2004 in the version in force up to 20 July 2019 according to which the prospectus was drawn up:

Guarantor (if any):

- The Goldman Sachs Group, Inc.

Yours faithfully,

Pfeil

This CoA is valid without signature

Prospectus Group, Section WA 52
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 18.03.2020
Reference: WA 52-Wp 7107-40001035-2020/0006

Attachments:

(1) Supplement (Base prospectus, single document)