

**Certificate of Approval of a Base Prospectus
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council
Certificate Reference C-024815-1**

To:

Financial Services and Markets Authority (FSMA) (Belgium)
Finanstilsynet (Denmark)
Finanssivalvonta (Finland)
Autorité des Marchés Financiers (AMF) (France)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Central Bank of Ireland (Ireland)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
Finanstilsynet (Norway)
Komisja Nadzoru Finansowego (PFSA) (Poland)
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)
Finansinspektionen (FI) (Sweden)
Czech National Bank (CNB) (The Czech Republic)
Financial Conduct Authority (FCA) (United Kingdom)
Autoriteit Financiële Markten (AFM) (The Netherlands)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 24 April 2020.

Name of Issuer(s):

NATIXIS
NATIXIS STRUCTURED ISSUANCE SA

LEI:

KX1WK48MPD4Y2NCUIZ63
549300YZ10WOWPBFDW20

Registered Office(s):

Paris, France
Luxembourg, Grand-Duchy of Luxembourg

Type of Securities (if applicable):

Euro 20,000,000,000 Debt Issuance Programme

National Prospectus Identifier: C-024815

(References to the annexes of Regulation 2019/980 used):

6, 7, 14, 15, 17, 21, 22

Name of the Guarantor(s) (if any):

NATIXIS

LEI of the Guarantor(s) (if any):

KX1WK48MPD4Y2NCUIZ63

Attachment(s):

1) Base Prospectus

Luxembourg, 24 April 2020

For and on behalf of the Commission de Surveillance
du Secteur Financier

Signed: