

Certificate of Approval of a Prospectus pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council

To: Finanzmarktaufsicht, Austria
Financial Services and Markets Authority, Belgium
Finanssivalvonta, Finland
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Central Bank of Ireland, Ireland
Commissione Nazionale per le Società e la Borsa, Italy
Commission de Surveillance du Secteur Financier, Luxembourg
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen, Sweden
Financial Conduct Authority, United Kingdom

From: Autoriteit Financiële Markten, the Netherlands

We hereby certify that the Prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 3 June 2020.

Name of Issuer(s): OIKOCREDIT, Ecumenical Development Cooperative Society U.A.

LEI: 7245000951PB3SFR7U57

Registered Office(s): Amersfoort, The Netherlands

Type of Securities (if applicable): Issuance of Shares

National Prospectus Identifier: 32236

(references to the annexes of Regulation (EU) 2019/980 used): 1 and 11

Signed:

Autoriteit Financiële Markten
Postbus 11723
1001 GS Amsterdam

A handwritten signature in blue ink, consisting of several overlapping loops and lines, positioned to the right of the printed name of the Autoriteit Financiële Markten.

For and on behalf of the: Autoriteit Financiële Markten, the Netherlands

Date: 3 June 2020

Attachments: (1) Prospectus
(2) Translation(s)