



**Certificate of Approval of a Base Prospectus
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council
Certificate Reference 3413**

To: Finanzmarktaufsicht, Austria
Financial Services and Markets Authority, Belgium
Finanstilsynet, Denmark
Finanssivalvonta, Finland
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Commissione Nazionale per le Società e la Borsa, Italy
Financial Market Authority, Liechtenstein
Commission de Surveillance du Secteur Financier, Luxembourg
Autoriteit Financiële Markten, The Netherlands
Finanstilsynet, Norway
Comissão do Mercado de Valores Mobiliários, Portugal
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen, Sweden
Financial Conduct Authority, United Kingdom

From: Central Bank of Ireland

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 06 July 2020.

Name of Issuer(s): INVESCO PHYSICAL MARKETS PLC

LEI: 635400BMHI1HQJRHYS23

Registered Office:

Block A
George's Quay Plaza
George's Quay
Dublin 2
Ireland

Type of Securities(if applicable): Secured Precious Metals-Linked Certificates Programme

National Prospectus Identifier: JOB20015345

(references to the annexes of Regulation EU 2019/980 used): 9, 14, 19 and 22

Name of the Guarantor(s) (if any): N/A
LEI: N/A



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

We have authorised, in accordance with Article 18 of Prospectus Regulation (EU) 2017/1129, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A

Signed:

A handwritten signature in blue ink, appearing to read 'Na Dall', written over a horizontal line.

For and on behalf of the: Central Bank of Ireland

Date: 06 July 2020

Attachments: 1. Base Prospectus