



Commission de Surveillance
du Secteur Financier

**Certificate of Approval of a Prospectus consisting of a Securities Note which together with its accompanying Registration Document and any Supplement(s) thereto forms a Prospectus pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council
Certificate Reference C-025263-1**

To:

Finanzmarktaufsicht (FMA) (Austria)
Financial Services and Markets Authority (FSMA) (Belgium)
Autorité des Marchés Financiers (AMF) (France)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Central Bank of Ireland (Ireland)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)
Financial Conduct Authority (FCA) (United Kingdom)
Autoriteit Financiële Markten (AFM) (The Netherlands)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Registration Document and any Supplement(s) thereto approved by us on 13 August 2019 together with the Securities Note approved by us on 19 June 2020 forms a Prospectus consisting of separate documents pursuant to Article 10 of Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council.

Details of the Base Prospectus:

Name of Issuer(s):

Deutsche Bank Aktiengesellschaft

LEI:

7LTFWZYICNSX8D621K86

Registered Office(s):

Frankfurt am Main, Germany

Type of Securities (if applicable):

Euro 80,000,000,000 Debt Issuance Programme

National Prospectus Identifier: C-025263

(References to the annexes of Regulation 2019/980 used):

14, 15, 17, 22, 28

Details in respect of the Securities Note :

We hereby certify that the Securities Note detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 19 June 2020.

Name of Issuer(s):

Deutsche Bank Aktiengesellschaft

LEI:

7LTFWZYICNSX8D621K86

Registered Office(s):
Frankfurt am Main, Germany

Type of Securities (if applicable):
Euro 80,000,000,000 Debt Issuance Programme

National Prospectus Identifier: C-025263

(References to the annexes of Regulation 2019/980 used):
14, 15, 17, 22, 28

Name of the Guarantor(s) (if any):
Not applicable

LEI of the Guarantor(s) (if any):
Not applicable

Details in respect of the Registration Document and any Supplement(s) thereto :

We hereby certify that the Registration Document and any Supplement(s) thereto detailed below has been drawn up pursuant to the Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 6 April 2020. This Registration Document and any Supplement(s) thereto may be used as a constituent part of a Prospectus, as set out in Article 10 of Regulation (EU) 2017/1129.

Name of Issuer(s):
Deutsche Bank Aktiengesellschaft

LEI:
7LTFWZYICNSX8D621K86

Registered Office(s):
Frankfurt am Main, Germany

National Registration Document Identifier: C-024772

(References to the annexes of Regulation 2019/980 used):
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Details in respect of the Supplement(s) to the Registration Document:

Name of Issuer(s):
Deutsche Bank Aktiengesellschaft

LEI:
7LTFWZYICNSX8D621K86

Registered Office(s):
Frankfurt am Main, Germany

National Supplement Identifier: C-025140

Attachment(s):

- 1) Securities Note
- 2) Registration Document with Supplement(s)

Luxembourg, 19 June 2020
For and on behalf of the Commission de Surveillance
du Secteur Financier
Signed: