

**Supplement**  
dated 29 June 2020

to the Base Prospectus for  
Constant Leverage Certificates  
dated 10 June 2020



# Supplement

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to the **Base Prospectus for  
Constant Leverage Certificates**

dated 10 June 2020

## **Vontobel Financial Products GmbH**

Frankfurt am Main, Germany

(the "**Issuer**")

## **Bank Vontobel Europe AG**

Munich, Germany

(in its capacity as offeror, the "**Offeror**" and  
in its capacity as guarantor, the "**German Guarantor**", as the case may be)

## **Vontobel Holding AG**

Zurich, Switzerland

(the "**Swiss Guarantor**", as the case may be;  
the Swiss Guarantor and the German Guarantor together the "**Guarantors**" and each a "**Guarantor**")

Investors who have already agreed to purchase or subscribe for the securities before the supplement is published shall have the right according to Article 23 paragraph 2 sentence 1 of the Regulation (EU) 2017/1129 dated 14 June 2017 as amended from time to time (the "**Prospectus Regulation**"), exercisable within two working days after the publication of the supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy referred to in Article 23 paragraph 1 of the Prospectus Regulation arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first.

**Statement concerning the right of withdrawal**

**A right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted.**

**Investors can exercise their right of withdrawal within two working days after the publication of the supplement.**

**Investors must contact the Issuer (Vontobel Financial Products GmbH, Bockenheimer Landstraße 24, 60323 Frankfurt am Main, Germany; email: [vfp-frankfurt@vontobel.com](mailto:vfp-frankfurt@vontobel.com)) should they wish to exercise the right of withdrawal.**

This supplement dated 29 June 2020 (the "**Supplement**") as well as the Base Prospectus for Constant Leverage Certificates dated 10 June 2020 (the "**Base Prospectus**") are published on the website of the Issuer (<https://prospectus.vontobel.com>) by entering the respective ISIN of the security. In addition, the Issuer will have copies of the Supplement and the Base Prospectus available free of charge.

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## 1. Reason for the Supplement

The Issuer announces the following new factors and material mistake relating to the information included in the Base Prospectus which may affect the assessment of the securities and which arises or is noted between the time when the Base Prospectus is approved and the closing of the offer period or the time when trading on a regulated market begins, whichever occurs later:

- 1) The USD/SEK exchange rate should be available as a new Reference Instrument for Factor Indices linked to exchange rates. This new factor occurred on 29 June 2020.
- 2) The USD/NOK exchange rate should be available as a new Reference Instrument for Factor Indices linked to exchange rates. This new factor occurred on 29 June 2020.
- 3) The EUR/PLN exchange rate should be available as a new Reference Instrument for Factor Indices linked to exchange rates. This new factor occurred on 29 June 2020.
- 4) The EUR/CZK exchange rate should be available as a new Reference Instrument for Factor Indices linked to exchange rates. This new factor occurred on 29 June 2020.
- 5) The EUR/HUF exchange rate should be available as a new Reference Instrument for Factor Indices linked to exchange rates. This new factor occurred on 29 June 2020.
- 6) By mistake, the heading on the cover page of the Base Prospectus refers to "Constant Leverage Products" instead to "Constant Leverage Certificates".

## 2. Amendments to the Base Prospectus

As a result of the reason for the Supplement mentioned under section 1., the Base Prospectus shall be amended as follows:

- 1) In section 8.3.2 Reference Instrument List (exchange rates) of the Base Prospectus, the following lines are added to the table on page 215 of the Base Prospectus.

<b>EXCHANGE RATE NAME</b>	<b>CURRENCY 1</b>	<b>CURRENCY 2</b>	<b>ISIN</b>	<b>REFERENCE EXCHANGE</b>	<b>BLOOMBERG</b>
USD/SEK	USD	SEK	US23129P1021	Bloomberg Index Services Limited	USDSEK Curncy
USD/NOK	USD	NOK	XD0002750301	Bloomberg Index Services Limited	USDNOK Curncy
EUR/PLN	EUR	PLN	EU0006169930	Bloomberg Index Services Limited	EURPLN Curncy
EUR/CZK	EUR	CZK	EU0006169831	Bloomberg Index Services Limited	EURCZK Curncy
EUR/HUF	EUR	HUF	EU0006169864	Bloomberg Index Services Limited	EURHUF Curncy

- 2) The heading on the cover page "Constant Leverage Products" is replaced by "Constant Leverage Certificates".