

**Overview of the current shareholding structure
resulting from the notifications filed with the FSMA**

PICANOL

Overview of 15/11/2019

Current denominator: 17.700.000

Notification of 18/07/2013		Denominator on 18/07/2013 : 17.700.000	
Voting rights			
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Patrick Steverlynck	550	0,00%
	Pasma NV		
	Manuco International NV		
	Luc Tack		
	Symphony Mills NV	4.172.996	23,58%
	Artela NV	11.480.246	64,86%
TOTAL voting rights		15.653.792	88,44%
Equivalent financial instruments			
Holder(s) of equivalent financial instruments		Number of voting rights	% of voting rights
1	Symphony Mills NV	125.074	0,71%
TOTAL voting rights that may be acquired by exercising the equivalent financial instruments		125.074	0,71%
GRAND TOTAL		15.778.866	89,15%