

**Overview of the current shareholding structure  
resulting from the notifications filed with the FSMA**

**DECEUNINCK**

**Overview of 13/11/2019**

**Current denominator: 136.732.506**

| Notification of 18/12/2018 |                      | Denominator on 18/12/2018 : 136.670.838 |                    |
|----------------------------|----------------------|---|--------------------|
| Holder(s) of voting rights |                      | Number of voting rights                 | % of voting rights |
| 1                          | Francis Van Eeckhout |   |                    |
|                            | Gramo BVBA           | 23.679.374                              | 17,33%             |
|                            | Holve NV             | 15.706.807                              | 11,49%             |
| <b>TOTAL</b>               |                      | <b>39.386.181</b>                       | <b>28,82%</b>      |

| Notification of 01/12/2017 |                                     | Denominator on 01/12/2017 : 136.334.602 |                    |
|----------------------------|-------------------------------------|---|--------------------|
| Holder(s) of voting rights |                                     | Number of voting rights                 | % of voting rights |
| 1                          | Wim Hendrix                         | 2.500                                   | 0,00%              |
|                            | Homeport Investment Management bvba |   |                    |
|                            | H.P. Participaties Comm.V.          | 10.000.000                              | 7,33%              |
| <b>TOTAL</b>               |                                     | <b>10.002.500</b>                       | <b>7,34%</b>       |

| Notification of 01/12/2017 |  | Denominator on 01/12/2017 : 136.334.602 |                    |
|----------------------------|--|---|--------------------|
| Holder(s) of voting rights |  | Number of voting rights                 | % of voting rights |
| 1                          | Union Financière Boël SA                   |   |                    |
|                            | Société de Participations Industrielles SA |   |                    |
|                            | Mobilière et Immobilière du Centre SA      |   |                    |
|                            | Sofina SA                                  | 13.461.513                              | 9,87%              |
| <b>TOTAL</b>               |  | <b>13.461.513</b>                       | <b>9,87%</b>       |

| Notification of 22/01/2016 |                           | Denominator on 22/01/2016 : 135.039.121 |                    |
|----------------------------|---------------------------|---|--------------------|
| Holder(s) of voting rights |                           | Number of voting rights                 | % of voting rights |
| 1                          | Lazard ltd                |   |                    |
|                            | Lazard Frères Gestion SAS | 6.695.000                               | 4,96%              |
| <b>TOTAL</b>               |                           | <b>6.695.000</b>                        | <b>4,96%</b>       |

|                            |            |   |                           |
|----------------------------|------------|---|---------------------------|
| Notification of 27/06/2015 |            | Denominator on 27/06/2015 : 134.330.325 |                           |
| Holder(s) of voting rights |            | Number of voting rights                 | <b>% of voting rights</b> |
| 1                          | STAK Desco | 18.856.250                              | 14,04%                    |
| <b>TOTAL</b>               |            | 18.856.250                              | <b>14,04%</b>             |

|                            |                  |   |                           |
|----------------------------|------------------|---|---------------------------|
| Notification of 05/12/2014 |                  | Denominator on 05/12/2014 : 134.163.287 |                           |
| Holder(s) of voting rights |                  | Number of voting rights                 | <b>% of voting rights</b> |
| 1                          | Frank Deceuninck |   |                           |
|                            | Fidec NV         | 6.881.869                               | 5,13%                     |
| <b>TOTAL</b>               |                  | 6.881.869                               | <b>5,13%</b>              |