

**Overview of the current shareholding structure
resulting from the notifications filed with the FSMA**

RECTICEL

Overview of 24/05/2019

Current denominator: 55.247.012

Notification of 19/03/2018		Denominator on 19/03/2018 : 54.776.357	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	KBC Asset Management NV	1.648.964	3,01%
TOTAL		1.648.964	3,01%

Notification of 12/05/2016		Denominator on 12/05/2016 : 53.731.608	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	BNP Paribas Investment Partners SA		
	BNP Paribas Investment Partners UK Ltd	1.111.088	2,07%
	BNP Paribas Investment Partners Belgium SA	504.656	0,94%
TOTAL		1.615.744	3,01%

Notification of 02/09/2014		Denominator on 02/09/2014 : 29.584.356	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Paquot Guy		
	Entreprises et chemin de Fer en Chine SA	158.024	0,53%
	Compagnie du Bois Sauvage SA	8.358.006	28,25%
	Recticel SA	326.800	1,10%
TOTAL		8.842.830	29,89%