

## Overview of the current shareholding structure resulting from the notifications filed with the FSMA

### GBL

Overview of 21/04/2021

Current denominator: 210.781.363

Notification of 30/11/2020		Denominator on 30/11/2020 : 210.721.110	
<b>Voting rights</b>			
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Gerald Frère	752.807	0,36%
	Sécolène Gallienne	5.350	0,00%
	The Desmarais Family Residuary Trust	1.000	0,00%
	Pargesa Netherlands BV		
	FINPAR II SA	343.356	0,16%
	FINPAR III SA	323.912	0,15%
	FINPAR IV SA	154.568	0,07%
	GBL Verwaltung SA		
	LTI Two SA	259.540	0,12%
	Sagerpar SA	6.587.115	3,13%
	URDAC SA	282.216	0,13%
	Financière de la Sambre SA	38.500	0,02%
	STAK Frère-Bourgeois		
	Counsel Portfolio Services Inc.	1.950	0,00%
	Parjointco Switzerland SA	91.092.672	43,23%
	Groupe Bruxelles Lambert SA	2.411.924	1,14%
	Paul Desmarais, jr.	350	0,00%
	FINPAR V SA	192.884	0,09%
<b>TOTAL voting rights</b>		102.448.144	<b>48,62%</b>
<b>Equivalent financial instruments</b>			
Holder(s) of equivalent financial instruments		Number of voting rights	% of voting rights
1	Gérald Frère	18.935	0,01%
<b>TOTAL voting rights that may be acquired by exercising the equivalent financial instruments</b>		18.935	<b>0,01%</b>
<b>GRAND TOTAL</b>		102.467.079	<b>48,63%</b>

Notification of 16/06/2020		Denominator on 16/06/2020 : 219.401.946	
Holder(s) of voting rights		Number of voting rights	<b>% of voting rights</b>
1	First Eagle Investment Management Llc	13.310.034	6,07%
<b>TOTAL</b>		13.310.034	<b>6,07%</b>