

**Overview of the current shareholding structure
resulting from the notifications filed with the FSMA**

TESSENDERLO

Overview of 11/11/2019

Current denominator: 56.852.225

Notification of 22/07/2019		Denominator on 22/07/2019 : 56.848.171	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Janus Henderson Group Plc		
	Henderson Global Investors Ltd	1.367.386	2,41%
	AlphaGen Capital Ltd	193.616	0,34%
TOTAL		1.561.002	2,75%

Notification of 22/07/2019		Denominator on 22/07/2019 : 56.848.171	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Luc Tack		
	Artela NV		
	Symphony Mills NV	1.832.200	3,22%
	Picanol NV		
	Verbrugge NV	31.752.695	55,86%
TOTAL		33.584.895	59,08%

Notification of 19/01/2018		Denominator on 19/01/2018 : 43.136.779	
Voting rights			
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Norges Bank	1.276.399	2,96%
TOTAL voting rights		1.276.399	2,96%
Equivalent financial instruments			
Holder(s) of equivalent financial instruments		Number of voting rights	% of voting rights
1	Norges Bank	11.500	0,03%
TOTAL voting rights that may be acquired by exercising the equivalent financial instruments		11.500	0,03%
GRAND TOTAL		1.287.899	2,99%

Notification of 06/06/2017		Denominator on 06/06/2017 : 43.068.884	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Carmignac Gestion SA	903.687	2,10%
TOTAL		903.687	2,10%

Notification of 06/06/2017		Denominator on 06/06/2017 : 43.068.884	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	David Booth		
	Rex Sinquefield		
	Dimensional Holdings Inc.		
	Dimensional Fund Advisors LP	891.022	2,07%
TOTAL		891.022	2,07%

Notification of 06/06/2017		Denominator on 06/06/2017 : 43.068.884	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Mandeep Manku		
	Coltrane Asset Management, LP	1.413.200	3,28%
TOTAL		1.413.200	3,28%

Notification of 06/06/2017		Denominator on 06/06/2017 : 43.068.884	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Valarc Master Fund, Ltd	630.402	1,46%
TOTAL		630.402	1,46%