

**Overview of the current shareholding structure  
resulting from the notifications filed with the FSMA**

**SEQUANA MEDICAL**

**Overview of 24/05/2019**

**Current denominator: 12.611.900**

Notification of 11/02/2019		Denominator on 11/02/2019 : 12.611.900	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	De Belgische Staat		
	Federale Participatie- en Investeringsmaatschappij	1.105.246	8,76%
<b>TOTAL</b>		<b>1.105.246</b>	<b>8,76%</b>

Notification of 11/02/2019		Denominator on 11/02/2019 : 12.611.900	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Capricorn Venture Partners	598.978	4,75%
<b>TOTAL</b>		<b>598.978</b>	<b>4,75%</b>

Notification of 11/02/2019		Denominator on 11/02/2019 : 12.611.900	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Het Vlaams Gewest		
	Participatiemaatschappij Vlaanderen NV	1.223.906	9,70%
<b>TOTAL</b>		<b>1.223.906</b>	<b>9,70%</b>

Notification of 11/02/2019		Denominator on 11/02/2019 : 12.611.900	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	LSP Management Group BV		
	LSP Health Economics Fund Management BV	1.539.407	12,21%
<b>TOTAL</b>		<b>1.539.407</b>	<b>12,21%</b>

Notification of 11/02/2019		Denominator on 11/02/2019 : 12.611.900	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Erik Amble		
	Claudio Nessi		
	Dina Chaya		
	Pal Jensen		
	NeoMed Management (Jersey) Ltd		
	NeoMed IV Extension Ltd	2.853.673	22,63%
	NeoMed Innovation V Ltd	1.342.968	10,65%
<b>TOTAL</b>		<b>4.196.641</b>	<b>33,28%</b>

Notification of 11/02/2019		Denominator on 11/02/2019 : 12.611.900	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	Newton Biocapital I SA	1.102.529	8,74%
<b>TOTAL</b>		<b>1.102.529</b>	<b>8,74%</b>

Notification of 11/02/2019		Denominator on 11/02/2019 : 12.611.900	
Holder(s) of voting rights		Number of voting rights	% of voting rights
1	VI Partners AG	525.501	4,17%
<b>TOTAL</b>		<b>525.501</b>	<b>4,17%</b>