

**Press Release**  
**21 October, 2015**

In relation to the conditional public takeover bid (the "**Bid**") by Billion Eastgate (Luxembourg) S.à r.l., an indirect wholly-owned subsidiary of Fosun International Limited ("**Fosun**"), over the outstanding shares of BHF Kleinwort Benson Group SA ("**BHF KB**"), Fosun announces the following.

On 23 March 2015, Billion Infinity Investment Limited ("**Billion Infinity**") and Fidelidade-Companhia de Seguros, S.A. ("**Fidelidade**"), two indirect subsidiaries of Fosun, each entered into a share purchase agreement with entities affiliated with Timothy C. Collins ("**Collins**"), in respect of shares of BHF KB. For further details, please see the press release published by Fosun on 23 March 2015 at:

[http://media.corporate-ir.net/media\\_files/IROL/19/194273/Fosun\\_DT\\_Announcement\\_E\\_Omega\\_II\\_20150324\\_0130.pdf](http://media.corporate-ir.net/media_files/IROL/19/194273/Fosun_DT_Announcement_E_Omega_II_20150324_0130.pdf).

Fidelidade agreed to purchase 8,879,157 shares of BHF KB at a price of EUR 4.90 per share and Billion Infinity agreed to purchase 3,191,099 shares of BHF KB at a price of EUR 4.90 per share. The completion of these acquisitions was subject to the satisfaction of certain conditions precedent including obtaining the required regulatory approvals in the jurisdictions in which BHF KB has regulated subsidiaries, on or before 20 October 2015 (the "**Long Stop Date**").

Fosun has obtained such approvals for the acquisition of a stake of more than 20% and less than 30 % in the following jurisdictions: the United Kingdom, Switzerland, Ireland, Guernsey and Jersey. The procedure is however still pending in respect of Germany and Luxembourg in accordance with the terms provided for under local law.

The agreement entered into by Fidelidade provides that if the conditions are not fulfilled on the Long Stop Date, the 8,879,157 shares shall be sold to the market or to third parties identified by Fidelidade for a price and other terms reasonably acceptable to Fidelidade and the proceeds of such alternative sale(s) shall be paid back to Fidelidade. The economic benefit of these 8,879,157 shares was thus transferred to Fidelidade on 23 March 2015 and the Bid does not cover these shares.

The original agreement entered into between Billion Infinity and Collins does not include this alternative sale mechanism.

Since more time is required to satisfy the conditions precedent under the share purchase agreements, in respect of the necessary approvals and consents from all relevant banking regulatory authorities, the parties have agreed on [20] October 2015 to amend the existing agreements.

Fidelidade and Collins have agreed to extend the Long Stop Date to 20 December 2015. Fidelidade has the unilateral option to extend the Long Stop Date twice, each for another five months (i.e. to 20 May 2016 and to 20 October 2016).

Billion Infinity and Collins have agreed to extend the Long Stop Date to 20 October 2016. In this connection, the original share purchase agreement between Billion Infinity and Collins has been replaced by an amended sale and purchase agreement (the "**Amended Billion Infinity SPA**"), which, in addition to the extension of the Long Stop Date, also includes, among other things, an alternative sales mechanism similar to the one included in the share purchase agreement between Fidelidade and Collins, subject to the waiver or the expiry of the lock-up to which these 3,191,099 shares are subject. Billion Infinity will pay the price for the shares, which remains EUR 4.9 per share, by 26 October 2015 at the latest. These 3,191,099 shares are therefore economically transferred to Billion Infinity upon payment of the price for the shares.

If Billion Infinity fails to pay the price for the shares by 26 October 2015, Collins will have the right to terminate the Amended Billion Infinity SPA and the sale of the shares thereunder. Further, if the Amended Billion Infinity SPA is terminated by Collins, the agreement to extend the Long Stop Date between Fidelidade and Collins will also terminate, in which case the original sale and purchase agreement between Fidelidade and Collins will remain effective and the alternative sales mechanism thereunder will still apply.

Fosun will communicate soon on the status of the regulatory approvals for the acquisition of a stake of more than 50% which are a condition precedent to the Bid, as provided under condition (ii) in the public announcement of the Bid dated 24 July 2015.

For questions, please contact

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#### **About Fosun International Limited**

Fosun was founded in 1992 in Shanghai. Fosun International Limited (00656.HK) was listed on the Main Board of The Stock Exchange of Hong Kong Limited on July 16, 2007. Fosun has been persistently taking roots in China and investing in China's growth fundamentals. It has been actively implementing its investment model of "Combining China's Growth Momentum with Global Resources". Fosun is dedicated to making a major stride towards becoming a world-class investment group underpinned by the twin drivers of "insurance-oriented comprehensive financial capability" and "global industrial integration capability taking roots in China". Today, Fosun's businesses include two major segments, integrated finance and industrial operations. For more information, please visit [www.fosun.com](http://www.fosun.com).