

SUPPLEMENT TO THE INFORMATION NOTE

relating to the offering for the issuance of

PARTICIPATORY NOTES (Leaphy)

by

Spreds Finance

This document was established by Spreds Finance.

THIS DOCUMENT HAS NOT BEEN VERIFIED OR APPROVED BY THE FINANCIAL SERVICES AND MARKETS AUTHORITY.

4 September 2019

This supplement (the "**Supplement**") to the Information Note of 27 August 2019 relating to the offering for the issuance of Participatory Notes (Leaphy), constitutes a supplement to the said Information Note in accordance with Article 15 of the law of 11 July 2018 relating to the public offers of investment instruments and to the admission of investment instruments to trading on regulated markets.

The purpose of this Supplement is to inform the investors that the amount to be contributed in the planned Capital Increase by other investors, being initially determined to be minimum € 225,000 under the Information Note, is decreased to minimum € 50.000. The minimum amount of the planned Capital Increase, initially determined to be minimum € 200,000 under the Information Note, is decreased to minimum € 100,000. The value of Leaphy following the Capital Increase can therefore be estimated to be minimum €3,000,000, instead of €3,100,000 as determined initially under the Information Note.

This Supplement completes and is inseparable from the Information Note. It should be read in conjunction with the Information Note, which includes important information about the characteristics of the offer and the risks attached to it.

Right of revocation: in accordance with article 15 of the law of 11 July 2018 relating to the public offers of investment instruments and to the admission of investment instruments to trading on regulated markets, investors who have already agreed to subscribing to the Participatory Notes (Leaphy) prior to the publication of this Supplement have the right to revoke their acceptance for two business days after the publication of this Supplement. This right of revocation ends on 6 September 2019 included. Investors wishing to exercise their right of revocation must inform Spreds Finance by email before the expiry of the deadline at info@spreds.com.