



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

**Certificate of Approval of a Base Prospectus
pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005
Certificate Reference 3042**

To: Finanzmarktaufsicht, Austria
Financial Services and Markets Authority, Belgium
Finanstilsynet, Denmark
Finanssivalvonta, Finland
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Commissione Nazionale per le Società e la Borsa, Italy
Commission de Surveillance du Secteur Financier, Luxembourg
Autoriteit Financiële Markten, the Netherlands
Finanstilsynet, Norway
Comissão do Mercado de Valores Mobiliários, Portugal
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen, Sweden
Financial Conduct Authority, United Kingdom

From: Central Bank of Ireland

We hereby certify that the Base Prospectus/Prospectus detailed below has been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 12 March 2019.

Name of Issuer: Invesco Physical Markets plc

Registered Office: Invesco Physical Markets plc
Block A
Georges Quay Plaza
Georges Quay
Dublin 2
Ireland

Type of Securities: Secured Precious Metals-Linked Certificates Programme

National Prospectus Identifier: JOB20002070

(references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up): V, VII, VIII, XII, XX, XXII and XXX

Guarantor (if any): N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Signed:

A handwritten signature in blue ink, appearing to read "Ma Walle", written over a horizontal line.

For and on behalf of the: Central Bank of Ireland

Date:

12 March 2019

Attachments:

- (1) Base Prospectus
- (2) Translations