

SECOND SUPPLEMENT DATED 28 APRIL 2020  
TO THE BASE PROSPECTUS DATED 24 SEPTEMBER 2019



A handwritten signature in blue ink, appearing to read 'L. Lassine', with a long horizontal stroke extending to the left.

**BELFIUS FINANCING COMPANY SA**

(Incorporated with limited liability under the laws of the Grand Duchy of Luxembourg)

**BELFIUS FINANCING COMPANY S.A.**  
**Laurent LASSINE**  
**Chief Executive Officer**

Issuer

**BELFIUS BANK SA/NV**

(Incorporated with limited liability under the laws of Belgium)

Issuer, Guarantor, Domiciliary Agent, Principal Paying Agent, Paying Agent and Calculation Agent

A handwritten signature in black ink, appearing to read 'J. Van der Vliet', with a long horizontal stroke extending to the left.

**BANQUE INTERNATIONALE A LUXEMBOURG,  
SOCIETE ANONYME**

Fiscal Agent and Principal Paying Agent

A handwritten signature in black ink, appearing to read 'J. Van der Vliet', with a long horizontal stroke extending to the left.

**NOTES ISSUANCE PROGRAMME**

EUR 20,000,000,000

This second supplement (the “**Second Supplement**”) is supplemental to, and should be read in conjunction with, the Base Prospectus dated 24 September 2019 (the “**Base Prospectus**”) prepared in relation to the Programme and prepared in respect of the issuance of Belfius Bank Notes and Belfius Financing Company Notes. On 24 September 2019, the Belgian Financial Services and Markets Authority (the “**FSMA**”) approved the Base Prospectus as a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”).

The FSMA approves this Second Supplement on 28 April 2020 as supplement to the Base Prospectus for the purposes of Article 23 of the Prospectus Regulation. The FSMA approved the First Supplement on 24 February 2020.

The Issuers accept responsibility for the information contained in this Second Supplement. The Issuers declare that, having taken all reasonable care to ensure that such is the case, the information contained in this Second Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Second Supplement. The Base Prospectus, the First Supplement and the Second Supplement are available on the internet site [www.belfius.be](http://www.belfius.be) and a copy can be obtained free of charge in the offices of Belfius Bank SA/NV.

In case of inconsistency between (a) statements in this Second Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, as supplemented, the Second Supplement will prevail.

This Second Supplement has been prepared for the purposes of incorporating the Annual Accounts 2019 of Belfius Bank (available on <https://www.belfius.be>) and the Annual Accounts 2019 of Belfius Financing Company (<https://www.belfius-financingcompany.lu/FR/rapports-annuels/index.aspx>), the ratings of Belfius Bank and amendments related to the spread of Covid-19.